

GOVERNMENT OF NATIONAL CAPITAL TERRITORY OF DELHI
OFFICE OF THE COMMISSIONER OF EXCISE, ENT. & L. TAX DEPTT.
L & N BLOCK, I.P. ESTATE, VIKAS BHAWAN, NEW DELHI

No.F.L.1/Misc/Ex/IMFL/2018-19/1739

Dated: 12/9/18

CIRCULAR

Sub: Submission of Solvency Certificate issued by SDM in r/o the L-1 licensee granted in the year 2018-2019.

It is informed that as per section 13(1)(e) of the Delhi Excise Act, 2009, the applicant for grant of L-1 licence for the wholesale vend should be solvent and has the necessary funds or has made arrangements for it, for conducting the business. Further, as per annexure-I of the terms and conditions for the grant of licence in the form L-1 for the year 2018-2019, the applicant was required to furnish a certificate of solvency to the extent of Rs.2,00,000/- only duly signed by a Magistrate not below the rank of Sub Divisional Magistrate having the requisite jurisdiction.

Accordingly, all the applicants who have been granted L-1 licensee for the year 2018-2019 are hereby directed to furnish the "Solvency Certificate" issued by Magistrate the not below the rank of SDM within 07 days of issuance of this circular in this Department.

This issues with prior approval of competent authority.

(K.P.SINGH)
12/9/18
ASSISTANT COMMISSIONER (IMFL)

Copy to :-

- 1- All the L-1 licensee
- 2- All Excise Bond Inspector with the direction to arrange to receive the solvency certificate from the concerned L-1 licensee.
- ✓ 3- Project Director, TCS with the request to upload the circular in the website of the department for its wide circulation among the L-1 licensee.